



The Initial Valuation For

Cedar County Ambulance District

as of March 31, 2025



Table of Contents

	Page
Actuary's Certification Letter	1
Alternate Plans Available	3
Employer Contribution Rates	
Regular Eligibility:	
5-Year Final Average Salary	4
3-Year Final Average Salary	5
Rule of 80 Eligibility:	
5-Year Final Average Salary	6
3-Year Final Average Salary	7
Employer Contribution Dollars	8
Appendix I	
Unfunded Actuarial Accrued Liability	10
Appendix II	
Summary of Financial Assumptions	12
Appendix III	
Summary of LAGERS Provisions	16
Appendix IV	
Benefit Illustrations.....	19
Appendix V	
Age and Service Characteristics of Employees	28
Appendix VI	
Risk Commentary.....	29



March 31, 2025

Cedar County Ambulance District
Stockton, Missouri

Ladies and Gentlemen:

Submitted in this report are the results of the actuarial valuation prepared to determine the employer contribution rates required to support, for your employees, the benefits provided by the Missouri Local Government Employees Retirement System (LAGERS). This report contains the information needed to comply with Missouri State disclosure requirements regarding the adoption of LAGERS benefits by a political subdivision (Sections 105.660 - 105.685 RSMo). This report should not be relied on for any purpose other than the purposes described herein. Determinations of financial results, associated with the benefits described in this report, for purposes other than those identified above may be significantly different.

This report was prepared at the request of the political subdivision and is intended for use by the political subdivision and those designated or approved by the political subdivision. This report may be provided to parties other than the political subdivision only in its entirety and only with the permission of the political subdivision. GRS is not responsible for unauthorized use of this report.

The contribution requirement for benefits likely to accrue as a result of the future service of your employees is described on pages 4 thru 7 as the normal cost rate and the casualty rate. This contribution rate, expressed as a percent of active employee payroll, will depend on the benefit program adopted.

The contribution requirement to pay for benefits likely to result from service rendered by your employees before you join LAGERS is described on pages 4 thru 7 as the prior service cost rate. The value established for prior service is called the unfunded actuarial accrued liability (these amounts are further described in Appendix I). The prior service cost rate is the rate of contribution designed to pay for the unfunded actuarial accrued liability over a period of not more than 30 years.

Section 70.730 of the Revised Statutes of Missouri requires participating employers to contribute the normal cost rate, casualty rate, and prior service cost rate (the total employer contribution rate as shown on pages 4 thru 7). These contributions are mandatory after official action has been taken to join the System.

The total annual dollar costs shown on pages 8 and 9 represent the dollar cost of each benefit program for a one year period based on the payroll reported for this actuarial valuation. In budgeting amounts for LAGERS contributions you should consider any changes in payroll which have been made since data was submitted for the valuation and any changes anticipated to be made before the end of the period for which you are preparing the budget.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of this report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 29, 2024.

The computed contributions required for LAGERS participation will permit the System to continue to operate in accordance with the actuarial principles of level cost financing and the State law which governs LAGERS. This valuation assumed the ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our expertise and not performed. Summary provisions of the law as well as benefit illustrations can be found in Appendices III and IV.

Projections needed to comply with Missouri State disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision are available upon request from LAGERS.

Please note that this entire report must be available as public information for at least 45 calendar days prior to the date final official action is taken by your governing body to join the System. You may wish to make notice of this report in the official minutes of the next meeting of your governing body. This action would not be binding on your subdivision, yet would establish the beginning date of the 45 day waiting period.

In accordance with LAGERS Board policy, the employer contribution rates established by this valuation report are valid for purposes of joining the System for a two year period from the date of this valuation which was March 31, 2025. The valuation was based on data furnished from your records concerning individual employees (see Appendix V).

This report includes risk commentary in Appendix VI, but does not include a more robust assessment of the risks of future experience not meeting the actuarial assumptions. Additional assessment of risks was outside the scope of this assignment.

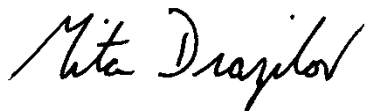
If you have any questions concerning this report or LAGERS in general, please contact the LAGERS office in Jefferson City.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge the information contained in this report is accurate and fairly presents the actuarial position of the political subdivision as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, with the actuarial standards of practice issued by the Actuarial Standards Board, and with applicable statutes.

Mita D. Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions contained herein.

The signing actuary is independent of the plan sponsor.

Respectfully submitted,
Gabriel, Roeder, Smith & Company



Mita D. Drazilov, ASA, FCA, MAAA



Alternate Plan Provisions Affecting Employer Contribution Rates

The law governing LAGERS provides for a member contribution rate of either 0%, 2%, 4% or 6%, with benefits based on either a 5 year or 3 year Final Average Salary (FAS).

Member Contribution Rate - 0% Plan. Under the 0% plan, there is no individual employee contribution to the plan, no individual account maintained for each employee, and no refund paid to employees who terminate before being eligible for a benefit.

Member Contribution Rate - 2%, 4% or 6% Plan. Under any plan other than 0%, each covered member contributes a percentage of compensation to LAGERS. If an employee terminates before being eligible for an immediate benefit, the member's contributions, plus any interest credited to the member's individual account, are refunded upon request.

The law further provides for nine different benefit programs (benefit formula factors) and allows an employer to elect "rule of 80" eligibility for benefits. Under the rule of 80, employees are eligible for unreduced benefits at the earlier of (i) attainment of their minimum service retirement age or (ii) such time as their years of age plus years of LAGERS credited service equals 80.

In total this allows for 144 different combinations of benefit plans, giving employers considerable latitude in designing the retirement program which they feel best suits their particular situation.

The applicable combinations of these items may be changed from time to time, however, there are limitations on the frequency of changes. A more detailed description of plan provisions may be found in Appendix III of this report.

Cedar County Ambulance District

Employer Contribution Rates 5 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	Public Safety	8.80%	0.20%	0.00%	9.00%	7.10%	5.20%	3.30%
L-3	Public Safety	10.80	0.30	0.00	11.10	9.20	7.30	5.40
LT-4(65)	Public Safety	10.40	0.20	0.00	10.60	8.70	6.80	4.90
LT-5(65)	Public Safety	12.00	0.30	0.00	12.30	10.40	8.50	6.60
L-7	Public Safety	12.80	0.30	0.00	13.10	11.20	9.30	7.40
LT-8(65)	Public Safety	13.60	0.30	0.00	13.90	12.00	10.10	8.20
L-12	Public Safety	14.80	0.40	0.00	15.20	13.30	11.40	9.50
LT-14(65)	Public Safety	15.20	0.40	0.00	15.60	13.70	11.80	9.90
L-6	Public Safety	16.70	0.50	0.00	17.20	15.30	13.40	11.50

* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

Cedar County Ambulance District

Employer Contribution Rates 3 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	Public Safety	9.10%	0.20%	0.00%	9.30%	7.40%	5.50%	3.60%
L-3	Public Safety	11.10	0.30	0.00	11.40	9.50	7.60	5.70
LT-4(65)	Public Safety	10.80	0.20	0.00	11.00	9.10	7.20	5.30
LT-5(65)	Public Safety	12.40	0.30	0.00	12.70	10.80	8.90	7.00
L-7	Public Safety	13.20	0.30	0.00	13.50	11.60	9.70	7.80
LT-8(65)	Public Safety	14.00	0.30	0.00	14.30	12.40	10.50	8.60
L-12	Public Safety	15.20	0.40	0.00	15.60	13.70	11.80	9.90
LT-14(65)	Public Safety	15.60	0.40	0.00	16.00	14.10	12.20	10.30
L-6	Public Safety	17.30	0.50	0.00	17.80	15.90	14.00	12.10

* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

Cedar County Ambulance District

Employer Contribution Rates 5 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	Public Safety	8.80%	0.20%	0.00%	9.00%	7.10%	5.20%	3.30%
L-3	Public Safety	10.80	0.30	0.00	11.10	9.20	7.30	5.40
LT-4(65)	Public Safety	10.50	0.20	0.00	10.70	8.80	6.90	5.00
LT-5(65)	Public Safety	12.10	0.30	0.00	12.40	10.50	8.60	6.70
L-7	Public Safety	12.80	0.30	0.00	13.10	11.20	9.30	7.40
LT-8(65)	Public Safety	13.60	0.30	0.00	13.90	12.00	10.10	8.20
L-12	Public Safety	14.80	0.40	0.00	15.20	13.30	11.40	9.50
LT-14(65)	Public Safety	15.20	0.40	0.00	15.60	13.70	11.80	9.90
L-6	Public Safety	16.80	0.50	0.00	17.30	15.40	13.50	11.60

The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

Cedar County Ambulance District

Employer Contribution Rates 3 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	Public Safety	9.10%	0.20%	0.00%	9.30%	7.40%	5.50%	3.60%
L-3	Public Safety	11.20	0.30	0.00	11.50	9.60	7.70	5.80
LT-4(65)	Public Safety	10.80	0.20	0.00	11.00	9.10	7.20	5.30
LT-5(65)	Public Safety	12.40	0.30	0.00	12.70	10.80	8.90	7.00
L-7	Public Safety	13.20	0.30	0.00	13.50	11.60	9.70	7.80
LT-8(65)	Public Safety	14.10	0.30	0.00	14.40	12.50	10.60	8.70
L-12	Public Safety	15.30	0.40	0.00	15.70	13.80	11.90	10.00
LT-14(65)	Public Safety	15.70	0.40	0.00	16.10	14.20	12.30	10.40
L-6	Public Safety	17.30	0.50	0.00	17.80	15.90	14.00	12.10

The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

Cedar County Ambulance District

Employer Contribution Dollars Public Safety

Employer contributions are payable monthly, and each month's actual dollar contribution will be the contribution percent multiplied by the payroll during the month. If payroll during your first year of LAGERS participation equals the annual payroll reported for this valuation, the approximate employer dollar contribution for the year would be as follows:

Regular Retirement Eligibility

Benefit Program	5 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 101,419	\$ 80,009	\$ 58,598	\$ 37,187
L-3	125,084	103,673	82,262	60,852
LT-4(65)	119,449	98,039	76,628	55,217
LT-5(65)	138,606	117,196	95,785	74,374
L-7	147,622	126,211	104,800	83,389
LT-8(65)	156,637	135,226	113,815	92,404
L-12	171,286	149,875	128,465	107,054
LT-14(65)	175,794	154,383	132,972	111,561
L-6	193,824	172,413	151,002	129,591

Benefit Program	3 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 104,800	\$ 83,389	\$ 61,979	\$ 40,568
L-3	128,465	107,054	85,643	64,232
LT-4(65)	123,957	102,546	81,136	59,725
LT-5(65)	143,114	121,703	100,292	78,882
L-7	152,129	130,718	109,308	87,897
LT-8(65)	161,144	139,733	118,323	96,912
L-12	175,794	154,383	132,972	111,561
LT-14(65)	180,301	158,890	137,480	116,069
L-6	200,585	179,174	157,763	136,353

Rule of 80 Retirement Eligibility

Benefit Program	5 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 101,419	\$ 80,009	\$ 58,598	\$ 37,187
L-3	125,084	103,673	82,262	60,852
LT-4(65)	120,576	99,166	77,755	56,344
LT-5(65)	139,733	118,323	96,912	75,501
L-7	147,622	126,211	104,800	83,389
LT-8(65)	156,637	135,226	113,815	92,404
L-12	171,286	149,875	128,465	107,054
LT-14(65)	175,794	154,383	132,972	111,561
L-6	194,951	173,540	152,129	130,718

Benefit Program	3 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 104,800	\$ 83,389	\$ 61,979	\$ 40,568
L-3	129,591	108,181	86,770	65,359
LT-4(65)	123,957	102,546	81,136	59,725
LT-5(65)	143,114	121,703	100,292	78,882
L-7	152,129	130,718	109,308	87,897
LT-8(65)	162,271	140,860	119,449	98,039
L-12	176,920	155,510	134,099	112,688
LT-14(65)	181,428	160,017	138,606	117,196
L-6	200,585	179,174	157,763	136,353

PLEASE NOTE THAT THE ABOVE INFORMATION IS BASED ON THE PERSONNEL AND PAYROLL DATA SUBMITTED FOR THE ACTUARIAL VALUATION. IN BUDGETING AMOUNTS FOR LAGERS CONTRIBUTIONS YOU SHOULD CONSIDER ANY CHANGES WHICH HAVE BEEN MADE SINCE DATA WAS SUBMITTED FOR THE VALUATION AND ANY CHANGES ANTICIPATED TO BE MADE BEFORE THE END OF THE PERIOD FOR WHICH YOU ARE PREPARING THE BUDGET.

Cedar County Ambulance District

Employees and Payroll Included in the Valuation

	Public Safety
Number of Employees	15
Annual Payroll	\$ 1,126,882

Information regarding the age and service characteristics of the employees is contained in Appendix V.

APPENDIX I

UNFUNDED ACTUARIAL ACCRUED LIABILITY

Unfunded Actuarial Accrued Liability (UAAL)

If the decision is made to join LAGERS the governing body also must decide how much credit to grant employees for their service before the membership date. The options are to cover 25%, 50%, 75% or 100% of prior service. The granting of prior service credit results in the establishment of an actuarial accrued liability. Because your political subdivision will not have established an asset balance with the System as of the membership date, the value established for prior service is an unfunded actuarial accrued liability.

The policy of the LAGERS Board of Trustees provides that unfunded liabilities are to be paid for by level percent of payroll contributions over a period of 30 years. The contribution rates shown on pages 4 through 7 as the "Prior Service Cost Rate" are designed to pay for the applicable unfunded actuarial accrued liability. This procedure will allow your political subdivision to retire the unfunded actuarial accrued liability in an orderly fashion over a period of years without the need for an immediate large payment upon joining the System.

Should the governing body elect to grant credit for 100% of the employees' prior service, the unfunded actuarial accrued liability as of the date of this valuation would be as follows:

Cedar County Ambulance District

Regular Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	Public Safety	\$ -	\$ 6
L-3	Public Safety	9	34
LT-4(65)	Public Safety	2	12
LT-5(65)	Public Safety	20	24
L-7	Public Safety	-	-
LT-8(65)	Public Safety	-	-
L-12	Public Safety	-	-
LT-14(65)	Public Safety	-	-
L-6	Public Safety	-	-

Cedar County Ambulance District

Unfunded Actuarial Accrued Liability (UAAL)

Rule of 80 Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	Public Safety	\$ 3	\$ -
L-3	Public Safety	1	32
LT-4(65)	Public Safety	3	13
LT-5(65)	Public Safety	6	18
L-7	Public Safety	-	-
LT-8(65)	Public Safety	2	-
L-12	Public Safety	-	-
LT-14(65)	Public Safety	-	-
L-6	Public Safety	-	-

APPENDIX II

SUMMARY OF FINANCIAL ASSUMPTIONS

Summary of Assumptions Used in Actuarial Valuations

Assumptions Adopted by Board of Trustees After Consulting With Actuary

1. The investment return rate used in making the valuations was 7.00% per year, net of investment expenses, compounded annually. This rate of return is not the assumed real rate of return. The real rate of return is the rate of investment return in excess of the inflation rate. The price inflation rate used in making the valuations was 2.25% and the wage inflation rate used in making the valuations was 2.75%. The 7.00% investment return rate translates to an assumed real rate of return over price inflation of 4.75% and over wage inflation of 4.25%. Adopted 2021.
2. The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables. Adopted 2021.
3. The probabilities of withdrawal and disability from service, together with individual pay increase assumptions, are shown in Schedule 1. Adopted 2021.
4. The probabilities of retirement with an age and service allowance are shown in Schedule 2. Adopted 2021.
5. Post-retirement cost of living allowances are assumed to be 2.00% per year. Adopted 2021.
6. Total active member payroll is assumed to increase 2.75% a year, which is the portion of the individual pay increase assumptions attributable to wage inflation. In effect, this assumes no change in the number of active members per employer. Adopted 2021.
7. An individual entry-age actuarial cost method of valuation was used in determining age and service allowance actuarial liabilities and normal cost. Adopted 1986.
8. The data about persons now covered was furnished by the political subdivision. Although examined for general reasonableness, the data was not audited by us.
9. This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

Schedule 1.

Separations From Active Employment (Not Including Death-in-Service) Before Age & Service Retirement and Individual Pay Increase Assumptions

		Percent of Active Members Separating Within Next Year							
Sample Ages	Years of Service	General/Public Safety Members				Police		Fire	
		Men		Women		Disability	Withdrawal	Disability	Withdrawal
		Disability	Withdrawal	Disability	Withdrawal				
All	0		20.00%		23.00%		18.00%		12.00%
	1		18.00		21.00		17.00		10.00
	2		16.00		18.00		16.00		8.00
	3		13.00		15.00		14.00		8.00
	4		12.00		13.00		13.00		7.00
25	5 & Over	0.07%	8.80	0.02%	12.40	0.10%	10.80	0.07%	6.00
30		0.10	7.10	0.03	10.20	0.11	8.50	0.11	4.50
35		0.13	5.60	0.06	7.80	0.16	6.30	0.25	3.20
40		0.18	4.10	0.09	5.80	0.22	4.60	0.39	2.40
45		0.25	3.10	0.15	4.40	0.34	3.40	0.62	1.90
50		0.37	2.40	0.22	3.50	0.53	2.10	0.95	1.30
55		0.57	1.70	0.32	2.50	0.88	1.10	1.46	0.70
60		0.86	1.10	0.45	1.40		0.00		0.00
65			0.00		0.00		0.00		0.00

Percent Increase in Individual's Pay During Next Year			
Sample Ages	General/ Public Safety	Police	Fire
25	6.75%	6.55%	7.15%
30	5.95	5.75	6.05
35	5.35	5.25	5.15
40	4.85	4.75	4.45
45	4.25	4.25	4.05
50	3.85	3.85	3.85
55	3.65	3.65	3.45

Schedule 2.

Percent of Eligible Active Members Retiring Within Next Year Without Rule of 80 Eligibility

Early Retirement

Retirement Ages	General Members		Retirement Ages	Police/ Public Safety	Fire
	Men	Women			
55	3.00%	3.00%	50	2.50%	2.25%
56	3.00%	3.00%	51	2.50%	2.25%
57	3.00%	3.00%	52	3.00%	2.25%
58	3.00%	3.00%	53	3.00%	2.25%
59	3.00%	3.00%	54	3.50%	2.25%

Normal Retirement

Retirement Ages	General Members		Retirement Ages	Police/ Public Safety	Fire
	Men	Women			
60	10%	10%	55	11%	13%
61	10	10	56	11	13
62	25	15	57	11	13
63	20	15	58	11	13
64	20	15	59	11	13
65	25	25	60	11	15
66	25	30	61	11	20
67	20	25	62	22	20
68	20	25	63	18	20
69	20	20	64	18	20
70	100	100	65	100	100

Schedule 2. (Concluded)

Percent of Eligible Active Members Retiring Within Next Year With Rule of 80 Eligibility

Retirement Ages	General Members		Police/ Public Safety	Fire
	Men	Women		
50	20%	15%	25%	25%
51	20	15	25	20
52	15	15	15	20
53	15	15	15	20
54	15	15	15	20
55	15	15	15	20
56	15	15	15	20
57	15	15	15	25
58	15	15	15	25
59	15	15	15	25
60	15	15	15	35
61	15	15	25	35
62	25	15	20	45
63	25	15	20	45
64	25	20	20	45
65	30	25	100	100
66	30	25		
67	20	25		
68	20	25		
69	20	25		
70	100	100		

APPENDIX III

SUMMARY OF LAGERS PROVISIONS

Missouri Local Government Employees Retirement System

Brief Summary of LAGERS

Benefits and Conditions Evaluated and/or Considered as of February 29, 2024

(Section references are to RSMo)

Voluntary Retirement. Sections 70.645 & 70.600. A member may retire with an age & service allowance after both (i) completing 5 years of credited service, and (ii) attaining the minimum service retirement age.

The minimum service retirement age is age 60 for a general employee and age 55 for a police, public safety or fire employee. Optionally, employers may also elect to provide for unreduced benefits for employees whose combination of years of age and years of service equals 80 or more.

Final Average Salary. Section 70.600. The average of a member's monthly compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) of credited service producing the highest monthly average, which period is contained within the 120 consecutive months of credited service immediately preceding retirement.

Age & Service Allowance. Section 70.655. The allowance, payable monthly for life, equals a specified percent of a member's final average salary multiplied by the number of years of credited service. Each employer elects the percent applicable to its members, from the following programs:

L-1 Benefit Program:	1.00% for life
L-3 Benefit Program:	1.25% for life
L-7 Benefit Program:	1.50% for life
L-12 Benefit Program:	1.75% for life
L-6 Benefit Program:	2.00% for life
LT-4(65) Benefit Program:	1.00% for life, plus 1.00% to age 65
LT-5(65) Benefit Program:	1.25% for life, plus 0.75% to age 65
LT-8(65) Benefit Program:	1.50% for life, plus 0.50% to age 65
LT-14(65) Benefit Program:	1.75% for life, plus 0.25% to age 65

The only LT benefit programs available for adoption after August 1, 1994 are the LT(65) programs.

Benefit programs L-9 and LT-10(65) are unavailable for adoption after August 1, 2005.

Benefit program L-11, available only to groups not covered by social security, provides for 2.5% for life.

Subsequent to joining the System the governing body can elect to change benefit programs for the employees, but not more often than once every 2 years.

Early Allowance. Section 70.670. A member may retire with an early allowance after both (i) completing 5 years of credited service, and (ii) attaining age 55 if a general employee or age 50 if a police, public safety or fire employee.

The early allowance amount, payable monthly for life, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of early retirement, but reduced to reflect the fact that the age when payments begin is younger than the minimum service retirement age. The amount of the reduction is $\frac{1}{2}$ of 1% (.005) for each month the age at retirement is younger than the minimum service retirement age.

Deferred Allowance. Section 70.675. If a member leaves LAGERS-covered employment (i) before attaining the early retirement age, and (ii) after completing 5 years of credited service, the member becomes eligible for a deferred allowance; provided the former member lives to the minimum service retirement age and does not withdraw the accumulated contributions.

The deferred allowance amount, payable monthly for life from the minimum service retirement age, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of leaving LAGERS coverage.

Deferred allowances are also payable any time after reaching the early retirement age, with the reduction for early retirement noted on the previous page.

Non-Duty Disability Allowance. Section 70.680. A member with 5 or more years of credited service who becomes totally and permanently disabled from other than duty-connected causes becomes eligible to receive a non-duty disability allowance computed in the same manner as an age & service allowance, based upon the service & earnings record to time of disability.

Duty Disability Allowance. Section 70.680. A member regardless of credited service who becomes totally and permanently disabled from duty-connected causes becomes eligible to receive a duty disability allowance computed in the same manner as an age & service allowance, based upon the earnings record to time of disability but based upon the years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

Death-in-Service. Section 70.661. Upon the death of a member who had completed 5 years of credited service, the eligible surviving dependents receive the following benefits:

- (a) The surviving spouse receives an allowance equal to the Option A allowance (joint and 75% survivor benefit) computed based upon the deceased members' service & earnings record to time of death.
- (b) When no spouse benefit is payable, the dependent children under age 18 (age 23 if they are full time students) each receive an equal share of 60% of an age & service allowance computed based upon the deceased member's service & earnings record to time of death.
- (c) If the death is determined to be duty related, the 5 year service requirement is waived and the benefit is based on years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

Benefit Changes After Retirement. Section 70.655. For retirements effective after September 28, 1975, there is an annual redetermination of monthly benefit amount, beginning the October first following 12 months of retirement. As of each October first the amount of each eligible benefit is redetermined as follows:

- (a) Subject to the maximum in (b), the redetermined amount is the amount other-wise payable multiplied by: 100% plus up to 4%, as determined by the LAGERS Board of Trustees, for each full year of retirement.
- (b) The redetermined amount may not exceed the amount otherwise payable multiplied by the ratio of the Consumer Price Index for the immediately preceding month of June to the Consumer Price Index for the month of June immediately preceding retirement.

Member Contributions. Sections 70.690 & 70.705. Each member contributes a percent of compensation beginning after completion of sufficient employment for 6 months of credited service. The law governing LAGERS has a provision for the adoption of a 2%, 4% or 6% member contribution rate.

If a member leaves LAGERS-covered employment before an allowance is payable, the accumulated contributions are refunded to the member. If the member dies, his accumulated contributions are refunded to a designated beneficiary.

The law governing LAGERS also has a provision for the adoption of a 0% plan in which the full cost of LAGERS participation is paid by the employer. Adoption of the 0% plan may be done at the time of membership or a later date; however, a change in the member contribution rate may not be made more frequently than every 2 years. Under the 0% plan there is no individual account maintained for each employee and no refund of contributions if an employee terminates before being eligible for a benefit.

Employer Contributions. Section 70.730. Each employer contributes the remainder amounts necessary to finance the employees' participation in LAGERS. Contributions to LAGERS are determined based upon level-percent-of-payroll principles, so that contribution rates do not have to increase over decades of time.

APPENDIX IV

BENEFIT ILLUSTRATIONS

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(L-1 Benefit Program is Years of Credited Service
times: 1.00% of FAS ¹)

Final		Estimated	Estimated	
Average	LAGERS	Social	Monthly Total	
Salary (FAS) ¹	BENEFIT ³	Security ²	\$	% of FAS
35 Years of Service:				
\$1,500	\$ 525	\$ 1,031	\$1,556	104%
2,000	700	1,174	1,874	94%
2,500	875	1,314	2,189	88%
3,000	1,050	1,455	2,505	84%
3,500	1,225	1,599	2,824	81%
4,000	1,400	1,739	3,139	78%
25 Years of Service:				
\$1,500	\$ 375	\$ 1,031	\$1,406	94%
2,000	500	1,174	1,674	84%
2,500	625	1,314	1,939	78%
3,000	750	1,455	2,205	74%
3,500	875	1,599	2,474	71%
4,000	1,000	1,739	2,739	68%
15 Years of Service:				
\$1,500	\$225	\$ 1,031	\$1,256	84%
2,000	300	1,174	1,474	74%
2,500	375	1,314	1,689	68%
3,000	450	1,455	1,905	64%
3,500	525	1,599	2,124	61%
4,000	600	1,739	2,339	58%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (L-3 Benefit Program is Years of Credited Service times: 1.25% of FAS ¹)

Final		Estimated	Estimated	
Average	LAGERS	Social	Monthly Total	
Salary (FAS) ¹	BENEFIT ³	Security ²	\$	% of FAS
35 Years of Service:				
\$1,500	\$ 656	\$ 1,031	\$1,687	112%
2,000	875	1,174	2,049	102%
2,500	1,094	1,314	2,408	96%
3,000	1,313	1,455	2,768	92%
3,500	1,531	1,599	3,130	89%
4,000	1,750	1,739	3,489	87%
25 Years of Service:				
\$1,500	\$ 469	\$ 1,031	\$1,500	100%
2,000	625	1,174	1,799	90%
2,500	781	1,314	2,095	84%
3,000	938	1,455	2,393	80%
3,500	1,094	1,599	2,693	77%
4,000	1,250	1,739	2,989	75%
15 Years of Service:				
\$1,500	\$281	\$ 1,031	\$1,312	87%
2,000	375	1,174	1,549	77%
2,500	469	1,314	1,783	71%
3,000	563	1,455	2,018	67%
3,500	656	1,599	2,255	64%
4,000	750	1,739	2,489	62%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(L-7 Benefit Program is Years of Credited Service
times: 1.50% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated	
			Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 788	\$ 1,031	\$1,819	121%
2,000	1,050	1,174	2,224	111%
2,500	1,313	1,314	2,627	105%
3,000	1,575	1,455	3,030	101%
3,500	1,838	1,599	3,437	98%
4,000	2,100	1,739	3,839	96%
25 Years of Service:				
\$1,500	\$ 563	\$ 1,031	\$1,594	106%
2,000	750	1,174	1,924	96%
2,500	938	1,314	2,252	90%
3,000	1,125	1,455	2,580	86%
3,500	1,313	1,599	2,912	83%
4,000	1,500	1,739	3,239	81%
15 Years of Service:				
\$1,500	\$338	\$ 1,031	\$1,369	91%
2,000	450	1,174	1,624	81%
2,500	563	1,314	1,877	75%
3,000	675	1,455	2,130	71%
3,500	788	1,599	2,387	68%
4,000	900	1,739	2,639	66%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (L-12 Benefit Program is Years of Credited Service times: 1.75% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 919	\$ 1,031	\$1,950	130%
2,000	1,225	1,174	2,399	120%
2,500	1,531	1,314	2,845	114%
3,000	1,838	1,455	3,293	110%
3,500	2,144	1,599	3,743	107%
4,000	2,450	1,739	4,189	105%
25 Years of Service:				
\$1,500	\$ 656	\$ 1,031	\$1,687	112%
2,000	875	1,174	2,049	102%
2,500	1,094	1,314	2,408	96%
3,000	1,313	1,455	2,768	92%
3,500	1,531	1,599	3,130	89%
4,000	1,750	1,739	3,489	87%
15 Years of Service:				
\$1,500	\$ 394	\$ 1,031	\$1,425	95%
2,000	525	1,174	1,699	85%
2,500	656	1,314	1,970	79%
3,000	788	1,455	2,243	75%
3,500	919	1,599	2,518	72%
4,000	1,050	1,739	2,789	70%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (L-6 Benefit Program is Years of Credited Service times: 2.00% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$1,050	\$ 1,031	\$2,081	139%
2,000	1,400	1,174	2,574	129%
2,500	1,750	1,314	3,064	123%
3,000	2,100	1,455	3,555	119%
3,500	2,450	1,599	4,049	116%
4,000	2,800	1,739	4,539	113%
25 Years of Service:				
\$1,500	\$ 750	\$ 1,031	\$1,781	119%
2,000	1,000	1,174	2,174	109%
2,500	1,250	1,314	2,564	103%
3,000	1,500	1,455	2,955	99%
3,500	1,750	1,599	3,349	96%
4,000	2,000	1,739	3,739	93%
15 Years of Service:				
\$1,500	\$ 450	\$ 1,031	\$1,481	99%
2,000	600	1,174	1,774	89%
2,500	750	1,314	2,064	83%
3,000	900	1,455	2,355	79%
3,500	1,050	1,599	2,649	76%
4,000	1,200	1,739	2,939	73%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts

For Sample Combinations of Service & Salary

(LT-4(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.00% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 525	\$ 1,031	\$1,050	\$1,556	70%	104%
2,000	1,400	700	1,174	1,400	1,874	70%	94%
2,500	1,750	875	1,314	1,750	2,189	70%	88%
3,000	2,100	1,050	1,455	2,100	2,505	70%	84%
3,500	2,450	1,225	1,599	2,450	2,824	70%	81%
4,000	2,800	1,400	1,739	2,800	3,139	70%	78%
25 Years of Service:							
\$1,500	\$ 750	\$ 375	\$ 1,031	\$ 750	\$1,406	50%	94%
2,000	1,000	500	1,174	1,000	1,674	50%	84%
2,500	1,250	625	1,314	1,250	1,939	50%	78%
3,000	1,500	750	1,455	1,500	2,205	50%	74%
3,500	1,750	875	1,599	1,750	2,474	50%	71%
4,000	2,000	1,000	1,739	2,000	2,739	50%	68%
15 Years of Service:							
\$1,500	\$ 450	\$225	\$ 1,031	\$ 450	\$1,256	30%	84%
2,000	600	300	1,174	600	1,474	30%	74%
2,500	750	375	1,314	750	1,689	30%	68%
3,000	900	450	1,455	900	1,905	30%	64%
3,500	1,050	525	1,599	1,050	2,124	30%	61%
4,000	1,200	600	1,739	1,200	2,339	30%	58%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts

For Sample Combinations of Service & Salary

(LT-5(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.25% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 656	\$ 1,031	\$1,050	\$1,687	70%	112%
2,000	1,400	875	1,174	1,400	2,049	70%	102%
2,500	1,750	1,094	1,314	1,750	2,408	70%	96%
3,000	2,100	1,313	1,455	2,100	2,768	70%	92%
3,500	2,450	1,531	1,599	2,450	3,130	70%	89%
4,000	2,800	1,750	1,739	2,800	3,489	70%	87%
25 Years of Service:							
\$1,500	\$ 750	\$ 469	\$ 1,031	\$ 750	\$1,500	50%	100%
2,000	1,000	625	1,174	1,000	1,799	50%	90%
2,500	1,250	781	1,314	1,250	2,095	50%	84%
3,000	1,500	938	1,455	1,500	2,393	50%	80%
3,500	1,750	1,094	1,599	1,750	2,693	50%	77%
4,000	2,000	1,250	1,739	2,000	2,989	50%	75%
15 Years of Service:							
\$1,500	\$ 450	\$281	\$ 1,031	\$ 450	\$1,312	30%	87%
2,000	600	375	1,174	600	1,549	30%	77%
2,500	750	469	1,314	750	1,783	30%	71%
3,000	900	563	1,455	900	2,018	30%	67%
3,500	1,050	656	1,599	1,050	2,255	30%	64%
4,000	1,200	750	1,739	1,200	2,489	30%	62%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(LT-8(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.50% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 788	\$ 1,031	\$1,050	\$1,819	70%	121%
2,000	1,400	1,050	1,174	1,400	2,224	70%	111%
2,500	1,750	1,313	1,314	1,750	2,627	70%	105%
3,000	2,100	1,575	1,455	2,100	3,030	70%	101%
3,500	2,450	1,838	1,599	2,450	3,437	70%	98%
4,000	2,800	2,100	1,739	2,800	3,839	70%	96%
25 Years of Service:							
\$1,500	\$ 750	\$ 563	\$ 1,031	\$ 750	\$1,594	50%	106%
2,000	1,000	750	1,174	1,000	1,924	50%	96%
2,500	1,250	938	1,314	1,250	2,252	50%	90%
3,000	1,500	1,125	1,455	1,500	2,580	50%	86%
3,500	1,750	1,313	1,599	1,750	2,912	50%	83%
4,000	2,000	1,500	1,739	2,000	3,239	50%	81%
15 Years of Service:							
\$1,500	\$ 450	\$338	\$ 1,031	\$ 450	\$1,369	30%	91%
2,000	600	450	1,174	600	1,624	30%	81%
2,500	750	563	1,314	750	1,877	30%	75%
3,000	900	675	1,455	900	2,130	30%	71%
3,500	1,050	788	1,599	1,050	2,387	30%	68%
4,000	1,200	900	1,739	1,200	2,639	30%	66%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts

For Sample Combinations of Service & Salary

(LT-14(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.75% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 919	\$ 1,031	\$1,050	\$1,950	70%	130%
2,000	1,400	1,225	1,174	1,400	2,399	70%	120%
2,500	1,750	1,531	1,314	1,750	2,845	70%	114%
3,000	2,100	1,838	1,455	2,100	3,293	70%	110%
3,500	2,450	2,144	1,599	2,450	3,743	70%	107%
4,000	2,800	2,450	1,739	2,800	4,189	70%	105%
25 Years of Service:							
\$1,500	\$ 750	\$ 656	\$ 1,031	\$ 750	\$1,687	50%	112%
2,000	1,000	875	1,174	1,000	2,049	50%	102%
2,500	1,250	1,094	1,314	1,250	2,408	50%	96%
3,000	1,500	1,313	1,455	1,500	2,768	50%	92%
3,500	1,750	1,531	1,599	1,750	3,130	50%	89%
4,000	2,000	1,750	1,739	2,000	3,489	50%	87%
15 Years of Service:							
\$1,500	\$ 450	\$ 394	\$ 1,031	\$ 450	\$1,425	30%	95%
2,000	600	525	1,174	600	1,699	30%	85%
2,500	750	656	1,314	750	1,970	30%	79%
3,000	900	788	1,455	900	2,243	30%	75%
3,500	1,050	919	1,599	1,050	2,518	30%	72%
4,000	1,200	1,050	1,739	1,200	2,789	30%	70%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2024 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

APPENDIX V

AGE AND SERVICE CHARACTERISTICS OF EMPLOYEES

Cedar County Ambulance District - Public Safety

March 31, 2025

By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20									
20-24									
25-29	1							1	\$ 59,330
30-34	3							3	\$ 204,974
35-39									
40-44	1							1	\$ 34,320
45-49	3							3	\$ 237,478
50-54	5							5	\$ 425,534
55-59	1							1	\$ 94,526
60-64	1							1	\$ 70,720
65-69									
70 & Over									
Totals	15							15	\$ 1,126,882

While not used in the financial computations, the following group averages are computed and shown because of their general interest.

Age: 45.5 years.

Benefit Service: 0.0 years.

Annual Pay: \$75,125.

APPENDIX VI

RISK COMMENTARY

Risk Commentary

The determination of the accrued liability and the actuarially determined contribution (i.e., total employer contribution rate) requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability and the actuarially determined contribution that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

1. **Investment Risk** – actual investment returns may differ from the expected returns;
2. **Asset/Liability Mismatch Risk** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
3. **Contribution Risk** – actual contributions may differ from expected future contributions. For example, actual contributions may not be made in accordance with the plan's funding policy or material changes may occur in the anticipated number of covered employees, covered payroll, or other relevant contribution base;
4. **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability, contributions and contribution rates differing from expected;
5. **Longevity Risk** – members may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
6. **Other Demographic Risks** – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

The computed contribution rates shown on pages 4 thru 7 may be considered as a minimum contribution rate for the selected benefit provisions that complies with the Board's funding policy. The timely receipt of the actuarially determined contributions is critical to support the financial health of the plan. Users of this report should be aware that contributions made at the actuarially determined rate do not necessarily guarantee benefit security.

Risk Commentary (Concluded)

PLAN MATURITY MEASURES

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of members in pay status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures are described below.

RATIO OF MARKET VALUE OF ASSETS TO PAYROLL

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll.

RATIO OF ACTUARIAL ACCRUED LIABILITY TO PAYROLL

The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

The ratio of liability to payroll may also be used as a measure of sensitivity of the liability itself. For example, if the actuarial accrued liability is 2.5 times the payroll, a change in liability 2% other than assumed would equal 5% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in liability (and also plan sponsor contributions) as a percentage of payroll.

RATIO OF NET CASH FLOW TO MARKET VALUE OF ASSETS

A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a super-mature plan or a need for additional contributions.

DURATION OF ACTUARIAL ACCRUED LIABILITY

The duration of the actuarial accrued liability may be used to approximate the sensitivity to a 1% change in the assumed rate of return. For example, duration of 10 indicates that the liability would increase approximately 10% if the assumed rate of return were lowered 1%.

ADDITIONAL RISK ASSESSMENT

Additional risk assessment is outside the scope of the annual actuarial valuation. Additional assessment may include scenario tests, sensitivity tests, stochastic modeling, stress tests, and a comparison of the present value of accrued benefits at low-risk discount rates with the actuarial accrued liability.



March 31, 2025 E-mail

Mr. Bill Betts, Executive Director
Missouri Local Government
Employees Retirement System
P.O. Box 1665
Jefferson City, Missouri 65102

Dear Mr. Betts:

Enclosed is the report of the March 31, 2025 Initial Actuarial Valuation of LAGERS benefits for the employees of

Cedar County Ambulance District

Sincerely,

A handwritten signature in black ink, reading "Mita Drazilov". The signature is written in a cursive, flowing style.

Mita D. Drazilov, ASA, FCA, MAAA

MDD:wp



March 31, 2025

Cedar County Ambulance District
Stockton, Missouri

Ladies and Gentlemen:

This report contains projections needed to comply with Missouri state disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision. This report is intended to be a supplement to the March 31, 2025 Initial Valuation for the Cedar County Ambulance District dated March 31, 2025.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of the Initial Valuation Report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 29, 2024. The unfunded actuarial accrued liability shown for each member contribution rate option is based on the 0% member contribution rate plan.

Mita Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions herein.

Respectfully submitted,
Gabriel, Roeder, Smith & Company

A handwritten signature in black ink that reads "Mita Drazilov". The signature is fluid and cursive, with the first name "Mita" and last name "Drazilov" clearly distinguishable.

Mita D. Drazilov, ASA, FCA, MAAA

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	9.0%	\$101,419	\$ -	11.1%	\$125,084	\$ 9	10.6%	\$119,449	\$ 2
2026	1,157,871	9.0	104,208	-	11.1	128,524	9	10.6	122,734	2
2027	1,189,712	9.0	107,074	-	11.1	132,058	9	10.6	126,109	2
2028	1,222,429	9.0	110,019	-	11.1	135,690	9	10.6	129,577	2
2029	1,256,046	9.0	113,044	-	11.1	139,421	9	10.6	133,141	2
2030	1,290,587	9.0	116,153	-	11.1	143,255	9	10.6	136,802	2
2031	1,326,078	9.0	119,347	-	11.1	147,195	9	10.6	140,564	2
2032	1,362,545	9.0	122,629	-	11.1	151,242	9	10.6	144,430	2
2033	1,400,015	9.0	126,001	-	11.1	155,402	9	10.6	148,402	2
2034	1,438,515	9.0	129,466	-	11.1	159,675	9	10.6	152,483	2

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	12.3%	\$138,606	\$ 20	13.1%	\$147,622	\$ -	13.9%	\$156,637	\$ -
2026	1,157,871	12.3	142,418	20	13.1	151,681	-	13.9	160,944	-
2027	1,189,712	12.3	146,335	20	13.1	155,852	-	13.9	165,370	-
2028	1,222,429	12.3	150,359	20	13.1	160,138	-	13.9	169,918	-
2029	1,256,046	12.3	154,494	20	13.1	164,542	-	13.9	174,590	-
2030	1,290,587	12.3	158,742	20	13.1	169,067	-	13.9	179,392	-
2031	1,326,078	12.3	163,108	20	13.1	173,716	-	13.9	184,325	-
2032	1,362,545	12.3	167,593	20	13.1	178,493	-	13.9	189,394	-
2033	1,400,015	12.3	172,202	20	13.1	183,402	-	13.9	194,602	-
2034	1,438,515	12.3	176,937	20	13.1	188,445	-	13.9	199,954	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	15.2%	\$171,286	\$ -	15.6%	\$175,794	\$ -	17.2%	\$193,824	\$ -
2026	1,157,871	15.2	175,996	-	15.6	180,628	-	17.2	199,154	-
2027	1,189,712	15.2	180,836	-	15.6	185,595	-	17.2	204,630	-
2028	1,222,429	15.2	185,809	-	15.6	190,699	-	17.2	210,258	-
2029	1,256,046	15.2	190,919	-	15.6	195,943	-	17.2	216,040	-
2030	1,290,587	15.2	196,169	-	15.6	201,332	-	17.2	221,981	-
2031	1,326,078	15.2	201,564	-	15.6	206,868	-	17.2	228,085	-
2032	1,362,545	15.2	207,107	-	15.6	212,557	-	17.2	234,358	-
2033	1,400,015	15.2	212,802	-	15.6	218,402	-	17.2	240,803	-
2034	1,438,515	15.2	218,654	-	15.6	224,408	-	17.2	247,425	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	7.1%	\$80,009	\$ -	9.2%	\$103,673	\$ 9	8.7%	\$98,039	\$ 2
2026	1,157,871	7.1	82,209	-	9.2	106,524	9	8.7	100,735	2
2027	1,189,712	7.1	84,470	-	9.2	109,454	9	8.7	103,505	2
2028	1,222,429	7.1	86,792	-	9.2	112,463	9	8.7	106,351	2
2029	1,256,046	7.1	89,179	-	9.2	115,556	9	8.7	109,276	2
2030	1,290,587	7.1	91,632	-	9.2	118,734	9	8.7	112,281	2
2031	1,326,078	7.1	94,152	-	9.2	121,999	9	8.7	115,369	2
2032	1,362,545	7.1	96,741	-	9.2	125,354	9	8.7	118,541	2
2033	1,400,015	7.1	99,401	-	9.2	128,801	9	8.7	121,801	2
2034	1,438,515	7.1	102,135	-	9.2	132,343	9	8.7	125,151	2

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	10.4%	\$117,196	\$ 20	11.2%	\$126,211	\$ -	12.0%	\$135,226	\$ -
2026	1,157,871	10.4	120,419	20	11.2	129,682	-	12.0	138,945	-
2027	1,189,712	10.4	123,730	20	11.2	133,248	-	12.0	142,765	-
2028	1,222,429	10.4	127,133	20	11.2	136,912	-	12.0	146,691	-
2029	1,256,046	10.4	130,629	20	11.2	140,677	-	12.0	150,726	-
2030	1,290,587	10.4	134,221	20	11.2	144,546	-	12.0	154,870	-
2031	1,326,078	10.4	137,912	20	11.2	148,521	-	12.0	159,129	-
2032	1,362,545	10.4	141,705	20	11.2	152,605	-	12.0	163,505	-
2033	1,400,015	10.4	145,602	20	11.2	156,802	-	12.0	168,002	-
2034	1,438,515	10.4	149,606	20	11.2	161,114	-	12.0	172,622	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	13.3%	\$149,875	\$ -	13.7%	\$154,383	\$ -	15.3%	\$172,413	\$ -
2026	1,157,871	13.3	153,997	-	13.7	158,628	-	15.3	177,154	-
2027	1,189,712	13.3	158,232	-	13.7	162,991	-	15.3	182,026	-
2028	1,222,429	13.3	162,583	-	13.7	167,473	-	15.3	187,032	-
2029	1,256,046	13.3	167,054	-	13.7	172,078	-	15.3	192,175	-
2030	1,290,587	13.3	171,648	-	13.7	176,810	-	15.3	197,460	-
2031	1,326,078	13.3	176,368	-	13.7	181,673	-	15.3	202,890	-
2032	1,362,545	13.3	181,218	-	13.7	186,669	-	15.3	208,469	-
2033	1,400,015	13.3	186,202	-	13.7	191,802	-	15.3	214,202	-
2034	1,438,515	13.3	191,322	-	13.7	197,077	-	15.3	220,093	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	5.2%	\$58,598	\$ -	7.3%	\$82,262	\$ 9	6.8%	\$76,628	\$ 2
2026	1,157,871	5.2	60,209	-	7.3	84,525	9	6.8	78,735	2
2027	1,189,712	5.2	61,865	-	7.3	86,849	9	6.8	80,900	2
2028	1,222,429	5.2	63,566	-	7.3	89,237	9	6.8	83,125	2
2029	1,256,046	5.2	65,314	-	7.3	91,691	9	6.8	85,411	2
2030	1,290,587	5.2	67,111	-	7.3	94,213	9	6.8	87,760	2
2031	1,326,078	5.2	68,956	-	7.3	96,804	9	6.8	90,173	2
2032	1,362,545	5.2	70,852	-	7.3	99,466	9	6.8	92,653	2
2033	1,400,015	5.2	72,801	-	7.3	102,201	9	6.8	95,201	2
2034	1,438,515	5.2	74,803	-	7.3	105,012	9	6.8	97,819	2

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	8.5%	\$95,785	\$ 20	9.3%	\$104,800	\$ -	10.1%	\$113,815	\$ -
2026	1,157,871	8.5	98,419	20	9.3	107,682	-	10.1	116,945	-
2027	1,189,712	8.5	101,126	20	9.3	110,643	-	10.1	120,161	-
2028	1,222,429	8.5	103,906	20	9.3	113,686	-	10.1	123,465	-
2029	1,256,046	8.5	106,764	20	9.3	116,812	-	10.1	126,861	-
2030	1,290,587	8.5	109,700	20	9.3	120,025	-	10.1	130,349	-
2031	1,326,078	8.5	112,717	20	9.3	123,325	-	10.1	133,934	-
2032	1,362,545	8.5	115,816	20	9.3	126,717	-	10.1	137,617	-
2033	1,400,015	8.5	119,001	20	9.3	130,201	-	10.1	141,402	-
2034	1,438,515	8.5	122,274	20	9.3	133,782	-	10.1	145,290	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	11.4%	\$128,465	\$ -	11.8%	\$132,972	\$ -	13.4%	\$151,002	\$ -
2026	1,157,871	11.4	131,997	-	11.8	136,629	-	13.4	155,155	-
2027	1,189,712	11.4	135,627	-	11.8	140,386	-	13.4	159,421	-
2028	1,222,429	11.4	139,357	-	11.8	144,247	-	13.4	163,805	-
2029	1,256,046	11.4	143,189	-	11.8	148,213	-	13.4	168,310	-
2030	1,290,587	11.4	147,127	-	11.8	152,289	-	13.4	172,939	-
2031	1,326,078	11.4	151,173	-	11.8	156,477	-	13.4	177,694	-
2032	1,362,545	11.4	155,330	-	11.8	160,780	-	13.4	182,581	-
2033	1,400,015	11.4	159,602	-	11.8	165,202	-	13.4	187,602	-
2034	1,438,515	11.4	163,991	-	11.8	169,745	-	13.4	192,761	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	3.3%	\$37,187	\$ -	5.4%	\$60,852	\$ 9	4.9%	\$55,217	\$ 2
2026	1,157,871	3.3	38,210	-	5.4	62,525	9	4.9	56,736	2
2027	1,189,712	3.3	39,260	-	5.4	64,244	9	4.9	58,296	2
2028	1,222,429	3.3	40,340	-	5.4	66,011	9	4.9	59,899	2
2029	1,256,046	3.3	41,450	-	5.4	67,826	9	4.9	61,546	2
2030	1,290,587	3.3	42,589	-	5.4	69,692	9	4.9	63,239	2
2031	1,326,078	3.3	43,761	-	5.4	71,608	9	4.9	64,978	2
2032	1,362,545	3.3	44,964	-	5.4	73,577	9	4.9	66,765	2
2033	1,400,015	3.3	46,200	-	5.4	75,601	9	4.9	68,601	2
2034	1,438,515	3.3	47,471	-	5.4	77,680	9	4.9	70,487	2

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	6.6%	\$74,374	\$ 20	7.4%	\$83,389	\$ -	8.2%	\$92,404	\$ -
2026	1,157,871	6.6	76,419	20	7.4	85,682	-	8.2	94,945	-
2027	1,189,712	6.6	78,521	20	7.4	88,039	-	8.2	97,556	-
2028	1,222,429	6.6	80,680	20	7.4	90,460	-	8.2	100,239	-
2029	1,256,046	6.6	82,899	20	7.4	92,947	-	8.2	102,996	-
2030	1,290,587	6.6	85,179	20	7.4	95,503	-	8.2	105,828	-
2031	1,326,078	6.6	87,521	20	7.4	98,130	-	8.2	108,738	-
2032	1,362,545	6.6	89,928	20	7.4	100,828	-	8.2	111,729	-
2033	1,400,015	6.6	92,401	20	7.4	103,601	-	8.2	114,801	-
2034	1,438,515	6.6	94,942	20	7.4	106,450	-	8.2	117,958	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	9.5%	\$107,054	\$ -	9.9%	\$111,561	\$ -	11.5%	\$129,591	\$ -
2026	1,157,871	9.5	109,998	-	9.9	114,629	-	11.5	133,155	-
2027	1,189,712	9.5	113,023	-	9.9	117,781	-	11.5	136,817	-
2028	1,222,429	9.5	116,131	-	9.9	121,020	-	11.5	140,579	-
2029	1,256,046	9.5	119,324	-	9.9	124,349	-	11.5	144,445	-
2030	1,290,587	9.5	122,606	-	9.9	127,768	-	11.5	148,418	-
2031	1,326,078	9.5	125,977	-	9.9	131,282	-	11.5	152,499	-
2032	1,362,545	9.5	129,442	-	9.9	134,892	-	11.5	156,693	-
2033	1,400,015	9.5	133,001	-	9.9	138,601	-	11.5	161,002	-
2034	1,438,515	9.5	136,659	-	9.9	142,413	-	11.5	165,429	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	9.3%	\$104,800	\$ 6	11.4%	\$128,465	\$ 34	11.0%	\$123,957	\$ 12
2026	1,157,871	9.3	107,682	6	11.4	131,997	34	11.0	127,366	12
2027	1,189,712	9.3	110,643	6	11.4	135,627	34	11.0	130,868	12
2028	1,222,429	9.3	113,686	6	11.4	139,357	34	11.0	134,467	12
2029	1,256,046	9.3	116,812	6	11.4	143,189	34	11.0	138,165	12
2030	1,290,587	9.3	120,025	6	11.4	147,127	34	11.0	141,965	12
2031	1,326,078	9.3	123,325	6	11.4	151,173	34	11.0	145,869	12
2032	1,362,545	9.3	126,717	6	11.4	155,330	34	11.0	149,880	12
2033	1,400,015	9.3	130,201	6	11.4	159,602	34	11.0	154,002	12
2034	1,438,515	9.3	133,782	6	11.4	163,991	34	11.0	158,237	12

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	12.7%	\$143,114	\$ 24	13.5%	\$152,129	\$ -	14.3%	\$161,144	\$ -
2026	1,157,871	12.7	147,050	24	13.5	156,313	-	14.3	165,576	-
2027	1,189,712	12.7	151,093	24	13.5	160,611	-	14.3	170,129	-
2028	1,222,429	12.7	155,248	24	13.5	165,028	-	14.3	174,807	-
2029	1,256,046	12.7	159,518	24	13.5	169,566	-	14.3	179,615	-
2030	1,290,587	12.7	163,905	24	13.5	174,229	-	14.3	184,554	-
2031	1,326,078	12.7	168,412	24	13.5	179,021	-	14.3	189,629	-
2032	1,362,545	12.7	173,043	24	13.5	183,944	-	14.3	194,844	-
2033	1,400,015	12.7	177,802	24	13.5	189,002	-	14.3	200,202	-
2034	1,438,515	12.7	182,691	24	13.5	194,200	-	14.3	205,708	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	15.6%	\$175,794	\$ -	16.0%	\$180,301	\$ -	17.8%	\$200,585	\$ -
2026	1,157,871	15.6	180,628	-	16.0	185,259	-	17.8	206,101	-
2027	1,189,712	15.6	185,595	-	16.0	190,354	-	17.8	211,769	-
2028	1,222,429	15.6	190,699	-	16.0	195,589	-	17.8	217,592	-
2029	1,256,046	15.6	195,943	-	16.0	200,967	-	17.8	223,576	-
2030	1,290,587	15.6	201,332	-	16.0	206,494	-	17.8	229,724	-
2031	1,326,078	15.6	206,868	-	16.0	212,172	-	17.8	236,042	-
2032	1,362,545	15.6	212,557	-	16.0	218,007	-	17.8	242,533	-
2033	1,400,015	15.6	218,402	-	16.0	224,002	-	17.8	249,203	-
2034	1,438,515	15.6	224,408	-	16.0	230,162	-	17.8	256,056	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	7.4%	\$83,389	\$ 6	9.5%	\$107,054	\$ 34	9.1%	\$102,546	\$ 12
2026	1,157,871	7.4	85,682	6	9.5	109,998	34	9.1	105,366	12
2027	1,189,712	7.4	88,039	6	9.5	113,023	34	9.1	108,264	12
2028	1,222,429	7.4	90,460	6	9.5	116,131	34	9.1	111,241	12
2029	1,256,046	7.4	92,947	6	9.5	119,324	34	9.1	114,300	12
2030	1,290,587	7.4	95,503	6	9.5	122,606	34	9.1	117,443	12
2031	1,326,078	7.4	98,130	6	9.5	125,977	34	9.1	120,673	12
2032	1,362,545	7.4	100,828	6	9.5	129,442	34	9.1	123,992	12
2033	1,400,015	7.4	103,601	6	9.5	133,001	34	9.1	127,401	12
2034	1,438,515	7.4	106,450	6	9.5	136,659	34	9.1	130,905	12

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	10.8%	\$121,703	\$ 24	11.6%	\$130,718	\$ -	12.4%	\$139,733	\$ -
2026	1,157,871	10.8	125,050	24	11.6	134,313	-	12.4	143,576	-
2027	1,189,712	10.8	128,489	24	11.6	138,007	-	12.4	147,524	-
2028	1,222,429	10.8	132,022	24	11.6	141,802	-	12.4	151,581	-
2029	1,256,046	10.8	135,653	24	11.6	145,701	-	12.4	155,750	-
2030	1,290,587	10.8	139,383	24	11.6	149,708	-	12.4	160,033	-
2031	1,326,078	10.8	143,216	24	11.6	153,825	-	12.4	164,434	-
2032	1,362,545	10.8	147,155	24	11.6	158,055	-	12.4	168,956	-
2033	1,400,015	10.8	151,202	24	11.6	162,402	-	12.4	173,602	-
2034	1,438,515	10.8	155,360	24	11.6	166,868	-	12.4	178,376	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	13.7%	\$154,383	\$ -	14.1%	\$158,890	\$ -	15.9%	\$179,174	\$ -
2026	1,157,871	13.7	158,628	-	14.1	163,260	-	15.9	184,101	-
2027	1,189,712	13.7	162,991	-	14.1	167,749	-	15.9	189,164	-
2028	1,222,429	13.7	167,473	-	14.1	172,362	-	15.9	194,366	-
2029	1,256,046	13.7	172,078	-	14.1	177,102	-	15.9	199,711	-
2030	1,290,587	13.7	176,810	-	14.1	181,973	-	15.9	205,203	-
2031	1,326,078	13.7	181,673	-	14.1	186,977	-	15.9	210,846	-
2032	1,362,545	13.7	186,669	-	14.1	192,119	-	15.9	216,645	-
2033	1,400,015	13.7	191,802	-	14.1	197,402	-	15.9	222,602	-
2034	1,438,515	13.7	197,077	-	14.1	202,831	-	15.9	228,724	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	5.5%	\$61,979	\$ 6	7.6%	\$85,643	\$ 34	7.2%	\$81,136	\$ 12
2026	1,157,871	5.5	63,683	6	7.6	87,998	34	7.2	83,367	12
2027	1,189,712	5.5	65,434	6	7.6	90,418	34	7.2	85,659	12
2028	1,222,429	5.5	67,234	6	7.6	92,905	34	7.2	88,015	12
2029	1,256,046	5.5	69,083	6	7.6	95,459	34	7.2	90,435	12
2030	1,290,587	5.5	70,982	6	7.6	98,085	34	7.2	92,922	12
2031	1,326,078	5.5	72,934	6	7.6	100,782	34	7.2	95,478	12
2032	1,362,545	5.5	74,940	6	7.6	103,553	34	7.2	98,103	12
2033	1,400,015	5.5	77,001	6	7.6	106,401	34	7.2	100,801	12
2034	1,438,515	5.5	79,118	6	7.6	109,327	34	7.2	103,573	12

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	8.9%	\$100,292	\$ 24	9.7%	\$109,308	\$ -	10.5%	\$118,323	\$ -
2026	1,157,871	8.9	103,051	24	9.7	112,313	-	10.5	121,576	-
2027	1,189,712	8.9	105,884	24	9.7	115,402	-	10.5	124,920	-
2028	1,222,429	8.9	108,796	24	9.7	118,576	-	10.5	128,355	-
2029	1,256,046	8.9	111,788	24	9.7	121,836	-	10.5	131,885	-
2030	1,290,587	8.9	114,862	24	9.7	125,187	-	10.5	135,512	-
2031	1,326,078	8.9	118,021	24	9.7	128,630	-	10.5	139,238	-
2032	1,362,545	8.9	121,267	24	9.7	132,167	-	10.5	143,067	-
2033	1,400,015	8.9	124,601	24	9.7	135,801	-	10.5	147,002	-
2034	1,438,515	8.9	128,028	24	9.7	139,536	-	10.5	151,044	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	11.8%	\$132,972	\$ -	12.2%	\$137,480	\$ -	14.0%	\$157,763	\$ -
2026	1,157,871	11.8	136,629	-	12.2	141,260	-	14.0	162,102	-
2027	1,189,712	11.8	140,386	-	12.2	145,145	-	14.0	166,560	-
2028	1,222,429	11.8	144,247	-	12.2	149,136	-	14.0	171,140	-
2029	1,256,046	11.8	148,213	-	12.2	153,238	-	14.0	175,846	-
2030	1,290,587	11.8	152,289	-	12.2	157,452	-	14.0	180,682	-
2031	1,326,078	11.8	156,477	-	12.2	161,782	-	14.0	185,651	-
2032	1,362,545	11.8	160,780	-	12.2	166,230	-	14.0	190,756	-
2033	1,400,015	11.8	165,202	-	12.2	170,802	-	14.0	196,002	-
2034	1,438,515	11.8	169,745	-	12.2	175,499	-	14.0	201,392	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	3.6%	\$40,568	\$ 6	5.7%	\$64,232	\$ 34	5.3%	\$59,725	\$ 12
2026	1,157,871	3.6	41,683	6	5.7	65,999	34	5.3	61,367	12
2027	1,189,712	3.6	42,830	6	5.7	67,814	34	5.3	63,055	12
2028	1,222,429	3.6	44,007	6	5.7	69,678	34	5.3	64,789	12
2029	1,256,046	3.6	45,218	6	5.7	71,595	34	5.3	66,570	12
2030	1,290,587	3.6	46,461	6	5.7	73,563	34	5.3	68,401	12
2031	1,326,078	3.6	47,739	6	5.7	75,586	34	5.3	70,282	12
2032	1,362,545	3.6	49,052	6	5.7	77,665	34	5.3	72,215	12
2033	1,400,015	3.6	50,401	6	5.7	79,801	34	5.3	74,201	12
2034	1,438,515	3.6	51,787	6	5.7	81,995	34	5.3	76,241	12

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	7.0%	\$78,882	\$ 24	7.8%	\$87,897	\$ -	8.6%	\$96,912	\$ -
2026	1,157,871	7.0	81,051	24	7.8	90,314	-	8.6	99,577	-
2027	1,189,712	7.0	83,280	24	7.8	92,798	-	8.6	102,315	-
2028	1,222,429	7.0	85,570	24	7.8	95,349	-	8.6	105,129	-
2029	1,256,046	7.0	87,923	24	7.8	97,972	-	8.6	108,020	-
2030	1,290,587	7.0	90,341	24	7.8	100,666	-	8.6	110,990	-
2031	1,326,078	7.0	92,825	24	7.8	103,434	-	8.6	114,043	-
2032	1,362,545	7.0	95,378	24	7.8	106,279	-	8.6	117,179	-
2033	1,400,015	7.0	98,001	24	7.8	109,201	-	8.6	120,401	-
2034	1,438,515	7.0	100,696	24	7.8	112,204	-	8.6	123,712	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	9.9%	\$111,561	\$ -	10.3%	\$116,069	\$ -	12.1%	\$136,353	\$ -
2026	1,157,871	9.9	114,629	-	10.3	119,261	-	12.1	140,102	-
2027	1,189,712	9.9	117,781	-	10.3	122,540	-	12.1	143,955	-
2028	1,222,429	9.9	121,020	-	10.3	125,910	-	12.1	147,914	-
2029	1,256,046	9.9	124,349	-	10.3	129,373	-	12.1	151,982	-
2030	1,290,587	9.9	127,768	-	10.3	132,930	-	12.1	156,161	-
2031	1,326,078	9.9	131,282	-	10.3	136,586	-	12.1	160,455	-
2032	1,362,545	9.9	134,892	-	10.3	140,342	-	12.1	164,868	-
2033	1,400,015	9.9	138,601	-	10.3	144,202	-	12.1	169,402	-
2034	1,438,515	9.9	142,413	-	10.3	148,167	-	12.1	174,060	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	9.0%	\$101,419	\$ 3	11.1%	\$125,084	\$ 1	10.7%	\$120,576	\$ 3
2026	1,157,871	9.0	104,208	3	11.1	128,524	1	10.7	123,892	3
2027	1,189,712	9.0	107,074	3	11.1	132,058	1	10.7	127,299	3
2028	1,222,429	9.0	110,019	3	11.1	135,690	1	10.7	130,800	3
2029	1,256,046	9.0	113,044	3	11.1	139,421	1	10.7	134,397	3
2030	1,290,587	9.0	116,153	3	11.1	143,255	1	10.7	138,093	3
2031	1,326,078	9.0	119,347	3	11.1	147,195	1	10.7	141,890	3
2032	1,362,545	9.0	122,629	3	11.1	151,242	1	10.7	145,792	3
2033	1,400,015	9.0	126,001	3	11.1	155,402	1	10.7	149,802	3
2034	1,438,515	9.0	129,466	3	11.1	159,675	1	10.7	153,921	3

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	12.4%	\$139,733	\$ 6	13.1%	\$147,622	\$ -	13.9%	\$156,637	\$ 2
2026	1,157,871	12.4	143,576	6	13.1	151,681	-	13.9	160,944	2
2027	1,189,712	12.4	147,524	6	13.1	155,852	-	13.9	165,370	2
2028	1,222,429	12.4	151,581	6	13.1	160,138	-	13.9	169,918	2
2029	1,256,046	12.4	155,750	6	13.1	164,542	-	13.9	174,590	2
2030	1,290,587	12.4	160,033	6	13.1	169,067	-	13.9	179,392	2
2031	1,326,078	12.4	164,434	6	13.1	173,716	-	13.9	184,325	2
2032	1,362,545	12.4	168,956	6	13.1	178,493	-	13.9	189,394	2
2033	1,400,015	12.4	173,602	6	13.1	183,402	-	13.9	194,602	2
2034	1,438,515	12.4	178,376	6	13.1	188,445	-	13.9	199,954	2

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	15.2%	\$171,286	\$ -	15.6%	\$175,794	\$ -	17.3%	\$194,951	\$ -
2026	1,157,871	15.2	175,996	-	15.6	180,628	-	17.3	200,312	-
2027	1,189,712	15.2	180,836	-	15.6	185,595	-	17.3	205,820	-
2028	1,222,429	15.2	185,809	-	15.6	190,699	-	17.3	211,480	-
2029	1,256,046	15.2	190,919	-	15.6	195,943	-	17.3	217,296	-
2030	1,290,587	15.2	196,169	-	15.6	201,332	-	17.3	223,272	-
2031	1,326,078	15.2	201,564	-	15.6	206,868	-	17.3	229,411	-
2032	1,362,545	15.2	207,107	-	15.6	212,557	-	17.3	235,720	-
2033	1,400,015	15.2	212,802	-	15.6	218,402	-	17.3	242,203	-
2034	1,438,515	15.2	218,654	-	15.6	224,408	-	17.3	248,863	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS)

(Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	7.1%	\$80,009	\$ 3	9.2%	\$103,673	\$ 1	8.8%	\$99,166	\$ 3
2026	1,157,871	7.1	82,209	3	9.2	106,524	1	8.8	101,893	3
2027	1,189,712	7.1	84,470	3	9.2	109,454	1	8.8	104,695	3
2028	1,222,429	7.1	86,792	3	9.2	112,463	1	8.8	107,574	3
2029	1,256,046	7.1	89,179	3	9.2	115,556	1	8.8	110,532	3
2030	1,290,587	7.1	91,632	3	9.2	118,734	1	8.8	113,572	3
2031	1,326,078	7.1	94,152	3	9.2	121,999	1	8.8	116,695	3
2032	1,362,545	7.1	96,741	3	9.2	125,354	1	8.8	119,904	3
2033	1,400,015	7.1	99,401	3	9.2	128,801	1	8.8	123,201	3
2034	1,438,515	7.1	102,135	3	9.2	132,343	1	8.8	126,589	3

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	10.5%	\$118,323	\$ 6	11.2%	\$126,211	\$ -	12.0%	\$135,226	\$ 2
2026	1,157,871	10.5	121,576	6	11.2	129,682	-	12.0	138,945	2
2027	1,189,712	10.5	124,920	6	11.2	133,248	-	12.0	142,765	2
2028	1,222,429	10.5	128,355	6	11.2	136,912	-	12.0	146,691	2
2029	1,256,046	10.5	131,885	6	11.2	140,677	-	12.0	150,726	2
2030	1,290,587	10.5	135,512	6	11.2	144,546	-	12.0	154,870	2
2031	1,326,078	10.5	139,238	6	11.2	148,521	-	12.0	159,129	2
2032	1,362,545	10.5	143,067	6	11.2	152,605	-	12.0	163,505	2
2033	1,400,015	10.5	147,002	6	11.2	156,802	-	12.0	168,002	2
2034	1,438,515	10.5	151,044	6	11.2	161,114	-	12.0	172,622	2

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	13.3%	\$149,875	\$ -	13.7%	\$154,383	\$ -	15.4%	\$173,540	\$ -
2026	1,157,871	13.3	153,997	-	13.7	158,628	-	15.4	178,312	-
2027	1,189,712	13.3	158,232	-	13.7	162,991	-	15.4	183,216	-
2028	1,222,429	13.3	162,583	-	13.7	167,473	-	15.4	188,254	-
2029	1,256,046	13.3	167,054	-	13.7	172,078	-	15.4	193,431	-
2030	1,290,587	13.3	171,648	-	13.7	176,810	-	15.4	198,750	-
2031	1,326,078	13.3	176,368	-	13.7	181,673	-	15.4	204,216	-
2032	1,362,545	13.3	181,218	-	13.7	186,669	-	15.4	209,832	-
2033	1,400,015	13.3	186,202	-	13.7	191,802	-	15.4	215,602	-
2034	1,438,515	13.3	191,322	-	13.7	197,077	-	15.4	221,531	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS)

(Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2025	\$ 1,126,882	5.2%	\$58,598	\$ 3	7.3%	\$82,262	\$ 1	6.9%	\$77,755	\$ 3
2026	1,157,871	5.2	60,209	3	7.3	84,525	1	6.9	79,893	3
2027	1,189,712	5.2	61,865	3	7.3	86,849	1	6.9	82,090	3
2028	1,222,429	5.2	63,566	3	7.3	89,237	1	6.9	84,348	3
2029	1,256,046	5.2	65,314	3	7.3	91,691	1	6.9	86,667	3
2030	1,290,587	5.2	67,111	3	7.3	94,213	1	6.9	89,051	3
2031	1,326,078	5.2	68,956	3	7.3	96,804	1	6.9	91,499	3
2032	1,362,545	5.2	70,852	3	7.3	99,466	1	6.9	94,016	3
2033	1,400,015	5.2	72,801	3	7.3	102,201	1	6.9	96,601	3
2034	1,438,515	5.2	74,803	3	7.3	105,012	1	6.9	99,258	3

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2025	\$ 1,126,882	8.6%	\$96,912	\$ 6	9.3%	\$104,800	\$ -	10.1%	\$113,815	\$ 2
2026	1,157,871	8.6	99,577	6	9.3	107,682	-	10.1	116,945	2
2027	1,189,712	8.6	102,315	6	9.3	110,643	-	10.1	120,161	2
2028	1,222,429	8.6	105,129	6	9.3	113,686	-	10.1	123,465	2
2029	1,256,046	8.6	108,020	6	9.3	116,812	-	10.1	126,861	2
2030	1,290,587	8.6	110,990	6	9.3	120,025	-	10.1	130,349	2
2031	1,326,078	8.6	114,043	6	9.3	123,325	-	10.1	133,934	2
2032	1,362,545	8.6	117,179	6	9.3	126,717	-	10.1	137,617	2
2033	1,400,015	8.6	120,401	6	9.3	130,201	-	10.1	141,402	2
2034	1,438,515	8.6	123,712	6	9.3	133,782	-	10.1	145,290	2

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2025	\$ 1,126,882	11.4%	\$128,465	\$ -	11.8%	\$132,972	\$ -	13.5%	\$152,129	\$ -
2026	1,157,871	11.4	131,997	-	11.8	136,629	-	13.5	156,313	-
2027	1,189,712	11.4	135,627	-	11.8	140,386	-	13.5	160,611	-
2028	1,222,429	11.4	139,357	-	11.8	144,247	-	13.5	165,028	-
2029	1,256,046	11.4	143,189	-	11.8	148,213	-	13.5	169,566	-
2030	1,290,587	11.4	147,127	-	11.8	152,289	-	13.5	174,229	-
2031	1,326,078	11.4	151,173	-	11.8	156,477	-	13.5	179,021	-
2032	1,362,545	11.4	155,330	-	11.8	160,780	-	13.5	183,944	-
2033	1,400,015	11.4	159,602	-	11.8	165,202	-	13.5	189,002	-
2034	1,438,515	11.4	163,991	-	11.8	169,745	-	13.5	194,200	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	3.3%	\$37,187	\$ 3	5.4%	\$60,852	\$ 1	5.0%	\$56,344	\$ 3
2026	1,157,871	3.3	38,210	3	5.4	62,525	1	5.0	57,894	3
2027	1,189,712	3.3	39,260	3	5.4	64,244	1	5.0	59,486	3
2028	1,222,429	3.3	40,340	3	5.4	66,011	1	5.0	61,121	3
2029	1,256,046	3.3	41,450	3	5.4	67,826	1	5.0	62,802	3
2030	1,290,587	3.3	42,589	3	5.4	69,692	1	5.0	64,529	3
2031	1,326,078	3.3	43,761	3	5.4	71,608	1	5.0	66,304	3
2032	1,362,545	3.3	44,964	3	5.4	73,577	1	5.0	68,127	3
2033	1,400,015	3.3	46,200	3	5.4	75,601	1	5.0	70,001	3
2034	1,438,515	3.3	47,471	3	5.4	77,680	1	5.0	71,926	3

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	6.7%	\$75,501	\$ 6	7.4%	\$83,389	\$ -	8.2%	\$92,404	\$ 2
2026	1,157,871	6.7	77,577	6	7.4	85,682	-	8.2	94,945	2
2027	1,189,712	6.7	79,711	6	7.4	88,039	-	8.2	97,556	2
2028	1,222,429	6.7	81,903	6	7.4	90,460	-	8.2	100,239	2
2029	1,256,046	6.7	84,155	6	7.4	92,947	-	8.2	102,996	2
2030	1,290,587	6.7	86,469	6	7.4	95,503	-	8.2	105,828	2
2031	1,326,078	6.7	88,847	6	7.4	98,130	-	8.2	108,738	2
2032	1,362,545	6.7	91,291	6	7.4	100,828	-	8.2	111,729	2
2033	1,400,015	6.7	93,801	6	7.4	103,601	-	8.2	114,801	2
2034	1,438,515	6.7	96,381	6	7.4	106,450	-	8.2	117,958	2

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	9.5%	\$107,054	\$ -	9.9%	\$111,561	\$ -	11.6%	\$130,718	\$ -
2026	1,157,871	9.5	109,998	-	9.9	114,629	-	11.6	134,313	-
2027	1,189,712	9.5	113,023	-	9.9	117,781	-	11.6	138,007	-
2028	1,222,429	9.5	116,131	-	9.9	121,020	-	11.6	141,802	-
2029	1,256,046	9.5	119,324	-	9.9	124,349	-	11.6	145,701	-
2030	1,290,587	9.5	122,606	-	9.9	127,768	-	11.6	149,708	-
2031	1,326,078	9.5	125,977	-	9.9	131,282	-	11.6	153,825	-
2032	1,362,545	9.5	129,442	-	9.9	134,892	-	11.6	158,055	-
2033	1,400,015	9.5	133,001	-	9.9	138,601	-	11.6	162,402	-
2034	1,438,515	9.5	136,659	-	9.9	142,413	-	11.6	166,868	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	9.3%	\$104,800	\$ -	11.5%	\$129,591	\$ 32	11.0%	\$123,957	\$ 13
2026	1,157,871	9.3	107,682	-	11.5	133,155	32	11.0	127,366	13
2027	1,189,712	9.3	110,643	-	11.5	136,817	32	11.0	130,868	13
2028	1,222,429	9.3	113,686	-	11.5	140,579	32	11.0	134,467	13
2029	1,256,046	9.3	116,812	-	11.5	144,445	32	11.0	138,165	13
2030	1,290,587	9.3	120,025	-	11.5	148,418	32	11.0	141,965	13
2031	1,326,078	9.3	123,325	-	11.5	152,499	32	11.0	145,869	13
2032	1,362,545	9.3	126,717	-	11.5	156,693	32	11.0	149,880	13
2033	1,400,015	9.3	130,201	-	11.5	161,002	32	11.0	154,002	13
2034	1,438,515	9.3	133,782	-	11.5	165,429	32	11.0	158,237	13

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	12.7%	\$143,114	\$ 18	13.5%	\$152,129	\$ -	14.4%	\$162,271	\$ -
2026	1,157,871	12.7	147,050	18	13.5	156,313	-	14.4	166,733	-
2027	1,189,712	12.7	151,093	18	13.5	160,611	-	14.4	171,319	-
2028	1,222,429	12.7	155,248	18	13.5	165,028	-	14.4	176,030	-
2029	1,256,046	12.7	159,518	18	13.5	169,566	-	14.4	180,871	-
2030	1,290,587	12.7	163,905	18	13.5	174,229	-	14.4	185,845	-
2031	1,326,078	12.7	168,412	18	13.5	179,021	-	14.4	190,955	-
2032	1,362,545	12.7	173,043	18	13.5	183,944	-	14.4	196,206	-
2033	1,400,015	12.7	177,802	18	13.5	189,002	-	14.4	201,602	-
2034	1,438,515	12.7	182,691	18	13.5	194,200	-	14.4	207,146	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	15.7%	\$176,920	\$ -	16.1%	\$181,428	\$ -	17.8%	\$200,585	\$ -
2026	1,157,871	15.7	181,786	-	16.1	186,417	-	17.8	206,101	-
2027	1,189,712	15.7	186,785	-	16.1	191,544	-	17.8	211,769	-
2028	1,222,429	15.7	191,921	-	16.1	196,811	-	17.8	217,592	-
2029	1,256,046	15.7	197,199	-	16.1	202,223	-	17.8	223,576	-
2030	1,290,587	15.7	202,622	-	16.1	207,785	-	17.8	229,724	-
2031	1,326,078	15.7	208,194	-	16.1	213,499	-	17.8	236,042	-
2032	1,362,545	15.7	213,920	-	16.1	219,370	-	17.8	242,533	-
2033	1,400,015	15.7	219,802	-	16.1	225,402	-	17.8	249,203	-
2034	1,438,515	15.7	225,847	-	16.1	231,601	-	17.8	256,056	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	7.4%	\$83,389	\$ -	9.6%	\$108,181	\$ 32	9.1%	\$102,546	\$ 13
2026	1,157,871	7.4	85,682	-	9.6	111,156	32	9.1	105,366	13
2027	1,189,712	7.4	88,039	-	9.6	114,212	32	9.1	108,264	13
2028	1,222,429	7.4	90,460	-	9.6	117,353	32	9.1	111,241	13
2029	1,256,046	7.4	92,947	-	9.6	120,580	32	9.1	114,300	13
2030	1,290,587	7.4	95,503	-	9.6	123,896	32	9.1	117,443	13
2031	1,326,078	7.4	98,130	-	9.6	127,303	32	9.1	120,673	13
2032	1,362,545	7.4	100,828	-	9.6	130,804	32	9.1	123,992	13
2033	1,400,015	7.4	103,601	-	9.6	134,401	32	9.1	127,401	13
2034	1,438,515	7.4	106,450	-	9.6	138,097	32	9.1	130,905	13

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	10.8%	\$121,703	\$ 18	11.6%	\$130,718	\$ -	12.5%	\$140,860	\$ -
2026	1,157,871	10.8	125,050	18	11.6	134,313	-	12.5	144,734	-
2027	1,189,712	10.8	128,489	18	11.6	138,007	-	12.5	148,714	-
2028	1,222,429	10.8	132,022	18	11.6	141,802	-	12.5	152,804	-
2029	1,256,046	10.8	135,653	18	11.6	145,701	-	12.5	157,006	-
2030	1,290,587	10.8	139,383	18	11.6	149,708	-	12.5	161,323	-
2031	1,326,078	10.8	143,216	18	11.6	153,825	-	12.5	165,760	-
2032	1,362,545	10.8	147,155	18	11.6	158,055	-	12.5	170,318	-
2033	1,400,015	10.8	151,202	18	11.6	162,402	-	12.5	175,002	-
2034	1,438,515	10.8	155,360	18	11.6	166,868	-	12.5	179,814	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	13.8%	\$155,510	\$ -	14.2%	\$160,017	\$ -	15.9%	\$179,174	\$ -
2026	1,157,871	13.8	159,786	-	14.2	164,418	-	15.9	184,101	-
2027	1,189,712	13.8	164,180	-	14.2	168,939	-	15.9	189,164	-
2028	1,222,429	13.8	168,695	-	14.2	173,585	-	15.9	194,366	-
2029	1,256,046	13.8	173,334	-	14.2	178,359	-	15.9	199,711	-
2030	1,290,587	13.8	178,101	-	14.2	183,263	-	15.9	205,203	-
2031	1,326,078	13.8	182,999	-	14.2	188,303	-	15.9	210,846	-
2032	1,362,545	13.8	188,031	-	14.2	193,481	-	15.9	216,645	-
2033	1,400,015	13.8	193,202	-	14.2	198,802	-	15.9	222,602	-
2034	1,438,515	13.8	198,515	-	14.2	204,269	-	15.9	228,724	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS)

(Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	5.5%	\$61,979	\$ -	7.7%	\$86,770	\$ 32	7.2%	\$81,136	\$ 13
2026	1,157,871	5.5	63,683	-	7.7	89,156	32	7.2	83,367	13
2027	1,189,712	5.5	65,434	-	7.7	91,608	32	7.2	85,659	13
2028	1,222,429	5.5	67,234	-	7.7	94,127	32	7.2	88,015	13
2029	1,256,046	5.5	69,083	-	7.7	96,716	32	7.2	90,435	13
2030	1,290,587	5.5	70,982	-	7.7	99,375	32	7.2	92,922	13
2031	1,326,078	5.5	72,934	-	7.7	102,108	32	7.2	95,478	13
2032	1,362,545	5.5	74,940	-	7.7	104,916	32	7.2	98,103	13
2033	1,400,015	5.5	77,001	-	7.7	107,801	32	7.2	100,801	13
2034	1,438,515	5.5	79,118	-	7.7	110,766	32	7.2	103,573	13

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	8.9%	\$100,292	\$ 18	9.7%	\$109,308	\$ -	10.6%	\$119,449	\$ -
2026	1,157,871	8.9	103,051	18	9.7	112,313	-	10.6	122,734	-
2027	1,189,712	8.9	105,884	18	9.7	115,402	-	10.6	126,109	-
2028	1,222,429	8.9	108,796	18	9.7	118,576	-	10.6	129,577	-
2029	1,256,046	8.9	111,788	18	9.7	121,836	-	10.6	133,141	-
2030	1,290,587	8.9	114,862	18	9.7	125,187	-	10.6	136,802	-
2031	1,326,078	8.9	118,021	18	9.7	128,630	-	10.6	140,564	-
2032	1,362,545	8.9	121,267	18	9.7	132,167	-	10.6	144,430	-
2033	1,400,015	8.9	124,601	18	9.7	135,801	-	10.6	148,402	-
2034	1,438,515	8.9	128,028	18	9.7	139,536	-	10.6	152,483	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2025	\$ 1,126,882	11.9%	\$134,099	\$ -	12.3%	\$138,606	\$ -	14.0%	\$157,763	\$ -
2026	1,157,871	11.9	137,787	-	12.3	142,418	-	14.0	162,102	-
2027	1,189,712	11.9	141,576	-	12.3	146,335	-	14.0	166,560	-
2028	1,222,429	11.9	145,469	-	12.3	150,359	-	14.0	171,140	-
2029	1,256,046	11.9	149,469	-	12.3	154,494	-	14.0	175,846	-
2030	1,290,587	11.9	153,580	-	12.3	158,742	-	14.0	180,682	-
2031	1,326,078	11.9	157,803	-	12.3	163,108	-	14.0	185,651	-
2032	1,362,545	11.9	162,143	-	12.3	167,593	-	14.0	190,756	-
2033	1,400,015	11.9	166,602	-	12.3	172,202	-	14.0	196,002	-
2034	1,438,515	11.9	171,183	-	12.3	176,937	-	14.0	201,392	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Cedar County Ambulance District - Public Safety

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a %	Annual	Accrued	As a %	Annual	Accrued	As a %	Annual	Accrued
		of Payroll	Dollars	Liability	of Payroll	Dollars	Liability	of Payroll	Dollars	Liability
2025	\$ 1,126,882	3.6%	\$40,568	\$ -	5.8%	\$65,359	\$ 32	5.3%	\$59,725	\$ 13
2026	1,157,871	3.6	41,683	-	5.8	67,157	32	5.3	61,367	13
2027	1,189,712	3.6	42,830	-	5.8	69,003	32	5.3	63,055	13
2028	1,222,429	3.6	44,007	-	5.8	70,901	32	5.3	64,789	13
2029	1,256,046	3.6	45,218	-	5.8	72,851	32	5.3	66,570	13
2030	1,290,587	3.6	46,461	-	5.8	74,854	32	5.3	68,401	13
2031	1,326,078	3.6	47,739	-	5.8	76,913	32	5.3	70,282	13
2032	1,362,545	3.6	49,052	-	5.8	79,028	32	5.3	72,215	13
2033	1,400,015	3.6	50,401	-	5.8	81,201	32	5.3	74,201	13
2034	1,438,515	3.6	51,787	-	5.8	83,434	32	5.3	76,241	13

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2025	\$ 1,126,882	7.0%	\$78,882	\$ 18	7.8%	\$87,897	\$ -	8.7%	\$98,039	\$ -
2026	1,157,871	7.0	81,051	18	7.8	90,314	-	8.7	100,735	-
2027	1,189,712	7.0	83,280	18	7.8	92,798	-	8.7	103,505	-
2028	1,222,429	7.0	85,570	18	7.8	95,349	-	8.7	106,351	-
2029	1,256,046	7.0	87,923	18	7.8	97,972	-	8.7	109,276	-
2030	1,290,587	7.0	90,341	18	7.8	100,666	-	8.7	112,281	-
2031	1,326,078	7.0	92,825	18	7.8	103,434	-	8.7	115,369	-
2032	1,362,545	7.0	95,378	18	7.8	106,279	-	8.7	118,541	-
2033	1,400,015	7.0	98,001	18	7.8	109,201	-	8.7	121,801	-
2034	1,438,515	7.0	100,696	18	7.8	112,204	-	8.7	125,151	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2025	\$ 1,126,882	10.0%	\$112,688	\$ -	10.4%	\$117,196	\$ -	12.1%	\$136,353	\$ -
2026	1,157,871	10.0	115,787	-	10.4	120,419	-	12.1	140,102	-
2027	1,189,712	10.0	118,971	-	10.4	123,730	-	12.1	143,955	-
2028	1,222,429	10.0	122,243	-	10.4	127,133	-	12.1	147,914	-
2029	1,256,046	10.0	125,605	-	10.4	130,629	-	12.1	151,982	-
2030	1,290,587	10.0	129,059	-	10.4	134,221	-	12.1	156,161	-
2031	1,326,078	10.0	132,608	-	10.4	137,912	-	12.1	160,455	-
2032	1,362,545	10.0	136,255	-	10.4	141,705	-	12.1	164,868	-
2033	1,400,015	10.0	140,002	-	10.4	145,602	-	12.1	169,402	-
2034	1,438,515	10.0	143,852	-	10.4	149,606	-	12.1	174,060	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.